

HOUSE PAYMENT WORKSHEET

GROSS MONTHLY INCOME

Income

Commissions/Bonuses

Other

TOTAL

Borrower

Co-Borrower

	+		=		(A)

CREDIT CARDS & LOAN PAYMENTS

Credit Card Payments

Auto Loan Payments

Other Loan Payments

TOTAL

	+		=		(B)

TOTAL MONTHLY DEBTS

X **.36 (36%)*** = (C)
*.41 (41%) if FHA/VA Loan
 Monthly Income (Line A) Total Debts Allowed

PROPERTY TAXES

/ **12** = (D)
 Annual Taxes Monthly Property Tax Liability

AVAILABLE INCOME

- = (E)
 Total Debts Allowed (Line C) Monthly Obligations (Line B + D) Maximum Mortgage Payment Allowed

MAXIMUM MORTGAGE AS A PERCENT OF INCOME

X **.28 (28%)*** = (F)
*.29 (29%) if FHA/VA Loan
 Gross Monthly Income (Line A) Maximum Mortgage Payment Allowed

MAXIMUM LOAN AMOUNT

- = (G)
 Maximum Mortgage (Less of Line E or Line F) Loan Factor See Chart Below Estimated Maximum Loan Amount

MAXIMUM PURCHASE PRICE

- **.90 (90%)*** =
*.98 (98%) if FHA Loan
*1.02 (102%) if VA Loan
 Maximum Loan (Loan G) Maximum Purchase Price



15-YEAR RATE

30-YEAR RATE

4.5%-102	6.0%-96	7.5%-89	9.5%-80	5.0%-134	6.5%-119	8.0%-106	9.5%-95
5.0%-100	6.5%-93	8.0%-87	10.0%-79	5.5%-129	7.0%-115	8.5%-102	10.0%-92
5.5%-98	7.0%-91	8.5%-85	10.5%-77	6.0%-124	7.5%-110	9.0%-99	10.5%-89



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