

Buying? Selling?
Talk to us!



Lake Country Advocate

News and Information for Homeowners, Sellers and Buyers

January 2010

In This Issue

[Free Money](#)

[Foreclosure Alternatives](#)



WELCOME!

This months focus is on the assistance available for low to moderate income and first time home buyers.

We specialize in this area and have helped many prospective buyers find the necessary funds to buy their first home!

We have also helped the buyer with less than perfect credit connect with quality

Dear Mike,

Grant Assistance for Home Buyers

Maybe you heard the question at work, from your son or daughter, a niece or nephew, someone who is, or knows someone who is searching for their first home. Can it be true? Is there "free money" to help us buy our first home? Where can we learn more?

We are specialist in finding and qualifying our buyers for many grants including

Movin" Out
Home Sweet Home
Down Payment Assistance

All grants can be used in conjunction with low or no down payment Government financing programs such as FHA, USDA, and others

If you know or learn of someone searching for answers about the Grants that may be available have them go to our web site, or better yet call us for a personal consultation.

The Mike Dolan Team

Featured
Listing

*counseling services
and get back on track
to a sound credit
rating.*

*If you know of
someone who needs
help please
recommend they
contact us for a
personalized
consultation.*



Mike Dolan

Something to Think About

"This is no time for
ease and comfort. It is
the time to dare and
endure."

Winston Churchill
(1874-1965)

[Quick Links](#)

521 Sutherland Circle Oconomowoc \$300,000



Spacious, sunny, and an open floor plan make this
side by side condo a perfect choice!

Over \$90,000 in Owner Installed Upgrades in this 3
bedroom executive level condo. Enjoy the
comforts of home without the worries of
maintenance!

Low Density, side by side buildings just minutes
from Oconomowoc's quaint and historic downtown
district, filled with boutiques, restaurants, and art
galleries 5 minutes from Lac La Belle, Fowler Lake,
and Okauchee Lake. The outdoors lovers will enjoy
the famous three mile lake walk, local golf courses,
farmers market and all that Lake Country has to
enjoy. Near to Public Beach, shopping and schools.

[Our Website](#)
[School Information](#)

[First Time Home Buyers](#)

[US Census Data](#)

Join Our Mailing List!

262-443-8000

www.MikeDolanHomes.com

MikeDolan@RealtyExecutives.com

Low low Condo Fees \$150

[Visit our Web Site for more information and 25 pictures!](#)

New Home Affordable Foreclosure Alternatives Program

On November 30, 2009, the U.S. Department of the Treasury announced the Home Affordable Foreclosure Alternatives Program (HAFA), which provides financial incentives to servicers, borrowers, and investors for a closed short sale or a deed-in-lieu (DIL). HAFA encourages foreclosure alternatives to costly and expensive foreclosures.

[Supplemental Directive 00-09: Introduction of Home Affordable Foreclosure Alternatives -- Short Sale and Deed-in-Lieu of Foreclosure](#), is available at MikeDolan Homes.com.

Supplemental Directive 09-09 is effective April 5, 2010, but participating servicers may elect to implement HAFA prior to April 5, 2010, in accordance with the Supplemental Directive. The HAFA program simplifies and encourages short sale and DIL options by:

Offering eligible borrowers viable alternatives to avoid foreclosure;

Providing a standardized process and time frames for handling viable alternatives;

Allowing pre-approved short sale terms before a property is listed;

Preventing servicers from attempting to reduce real estate commissions established in the listing agreement as a condition for short sale approval;

Releasing borrowers from future liability for the debt; and

Providing financial incentives to borrowers, servicers and investors.

Borrowers should be (or request to be) considered for a Home Affordable Modification Program (HAMP) modification and other retention programs

before being considered for HAFA.
For more information about HAFA, read the
Supplemental Directive using the link above of call
us for a personal conversation.

Looking for a Home?

Now our web site features three ways to search for
that perfect home. Community Search, Interactive
Mapping Technology, and of course you can search
by a Description of Your Dream Home and other
variables.
Visit us soon!

[Forward email](#)

 **SafeUnsubscribe®**

This email was sent to mikedolan@realtyexecutives.com by mikedolan@realtyexecutives.com.
[Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).

Email Marketing by



Realty Executives | 1065 Winterberry Road | Oconomowoc | WI | 53066